



KEL/SEC/SKC/12/2021

December 08, 2021

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 – Withdrawal of the Scheme of Amalgamation

Sir,

This is with reference to our Application under Regulation 37 of SEBI (LODR) Regulations, 2015 dated February 16, 2021 intimating the approval of the board of directors (“Board”) of Karma Energy Limited to the amalgamation of wholly owned subsidiary namely M/s. Batot Hydro Power Limited with the Company.

The Board of Directors at their meeting held today have approved withdrawal of the Scheme and is initiating the process of withdrawal of application for Amalgamation before the Honorable National Company Law Tribunal, The Board has been evaluating other business opportunities & alternatives for restructuring hence have decided not to further pursue the said Scheme of Amalgamation.

Please treat this as intimation in terms of Regulation 30 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001

Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in

www.karmaenergy.co . CIN L31101MH2007PLC168823